

Listening Exercise: Financial Advisor

Vocabulary:

1. Stacey is new to **investing**, so she asks the financial advisor for advice about where to put her money.

- a) spending money on unnecessary things
- b) putting money into something to make more money later
- c) saving money by not spending it

2. The **interest** on her credit card debt is very high. She has to pay extra money to the bank because of it.

- a) the feeling of wanting to learn about something
- b) a type of investment account
- c) extra money paid for borrowing or using money

3. Buying a house is a big **expense**, so Stacey wants to start saving now.

- a) something that costs money
- b) a type of business
- c) a kind of tax

4. Stacey has a lot of **debt** because she spent too much on her credit card. She still needs to pay back the money she borrowed.

- a) money someone has saved
- b) money someone still owes
- c) a type of investment

5. Stacey still **owes** money on her credit card because she used it to go shopping last month.

- a) needs to pay back money
- b) has extra savings
- c) spends too much

6. The advisor tells Stacey to **pay off** her credit card before investing.

- a) earn extra money
- b) borrow more money
- c) give back money that is owed

7. If Stacey puts money in a savings account, she will **earn** interest. The bank will give her extra money for keeping her money there.

- a) lose money
- b) spend money
- c) get money

8. The advisor suggests starting a **retirement** account so Stacey has money when she's much older.

- a) a time when someone stops working permanently
- b) a short vacation from work
- c) an expensive investment

9. Stacey thinks she is too young to **retire**, but the advisor says it's good to start saving early.

- a) to stop working forever
- b) to take a break from work
- c) to get a promotion



10. Stacey wants to invest in stocks, but the advisor tells her they can be **risky**. She might make a lot of money, but she could also lose money quickly.

- a) safe and certain b) dangerous or uncertain c) easy to control

Listening:

The audio can be found at: ESLFrog.com/financial-advisor

1. Why does Stacey visit the bank?

- a) To open a savings account b) To ask about investment options c) To apply for a loan

2. What does the advisor say about savings accounts?

- a) They help money grow quickly b) They are better than investment accounts
c) They are a very safe place to keep money

3. Why does Stacey want to invest her money?

- a) She wants to travel soon b) She wants to save for a house c) She wants to start a business

4. Why does the advisor suggest paying off credit card debt first?

- a) The interest on debt is usually very high b) The bank doesn't allow investing with debt
c) Investing is only for people without debt

5. What is one advantage of a money market account?

- a) You can access your money easily b) It has the highest interest rate
c) It helps you get a loan faster

6. What is a U.S. Treasury bill or note?

- a) An investment in the U.S. Government b) A special type of credit card
c) A bank loan with a fixed rate

7. Why does the advisor not recommend stocks for Stacey right now?

- a) Stocks are very safe and don't grow much
b) Stocks are risky and she wants to use the money in a few years
c) Stocks are only for people who want to retire soon

8. What does the advisor say about stocks?

- a) They are good for short-term savings b) They always make people rich
c) They can grow quickly but are risky

9. What does the advisor say about retirement planning?

- a) It is best to start as early as possible b) It is only for older people
c) It is not necessary for bank customers

10. What does Stacey decide to do first?

- a) Buy stocks immediately b) Open a retirement account right away
c) Pay off her credit card debt